

Vacant and Partially Vacant Buildings

Our product is designed for commercial or residential vacant or partially vacant buildings. We are also targeting vacant leased space and risks with renovations.



Eligible Risks:

- Vacant buildings
- Partially vacant buildings (over 30 percent vacant)
- Vacant leased space
- Risks with renovations
- Liability up to 400,000 sq. ft.
- Property up to \$10,000,000 per location (where available)

Product Advantages:

- No limitation on length of vacancy
- Policy terms for 3, 6, 9 or 12 months available
- Liability coverage limits up to \$2,000,000/\$4,000,000
- Independent contractors coverage available for renovation work
- No liability deductibles
- Special Form and replacement cost available
- Vandalism is included with property coverage
- Business personal property coverage available
- Ability to offer options and tailor coverages specifically to the insured's needs

Business Resource Center Advantages:

- Tenant screenings
- Disaster/Emergency preparedness
- Payroll services

Claim Examples:

Property: Vagrants broke into the insured's vacant building during an ice storm and started a fire to keep warm. The fire soon became hostile and resulted in a \$300,000 loss. The insured was indemnified under the policy for this loss.

General Liability: A trip and fall loss occurred on a cracked sidewalk in front of the insured's premises. The man sustained injuries to his knee and elbow which required surgery, resulting in medical costs of \$185,000. The man sued and the claim settled for pain and suffering as well as medical expenses.

Additional Advantages:

- Unsurpassed service with a sense of urgency and care
- Same day or next business morning claims acknowledgement
- Policyholders have access to many free and discounted services through our Business Resource Center that will assist in growing and protecting their business
- Carriers are members of the Berkshire Hathaway Company

Email submissions to commercial@devonparkspecialty.com

This document does not amend, extend or alter the coverage afforded by the policy. For a complete understanding of any insurance you purchase, you must first read your policy, declaration page and any endorsements and discuss them with your agent. A sample policy is available from your agent. Your actual policy conditions may be amended by endorsement or affected by state laws.