

Lessor's Risk

Our product is designed to cover commercial buildings being leased or rented to others. Buildings can be less than 100 percent occupied.



Eligible Risks:

- Commercial buildings leased or rented to others
- Buildings up to 30 percent vacant
- Liability starting at 100,000 sq. ft. up to 400,000 sq. ft.
- Property starting at \$3,000,000 up to \$10,000,000 per location (where available)

Product Advantages:

- Liability coverage limits up to \$2,000,000/\$4,000,000
- Hired and non-owned auto coverage in most states
- No liability deductible
- Broad equipment breakdown coverage which includes a free boiler inspection if required in your jurisdiction
- Enhanced property coverages available
- Ability to build a package with options and coverages tailored to the insured's needs

Business Resource Center Advantages:

- Tenant screening and background checks
- Marketing resources
- Human Resource consulting services
- Payroll processing services

Claims Examples:

Property: An electrical fire destroyed the insured's three-story building leased to others. In addition to the building, damages included debris removal, loss of rents and damage to outdoor property. Total property loss was settled for \$736,000.

General Liability: A claimant slipped and fell in front of the card store within a strip mall. The property owner was responsible for the portion of the raised sidewalk where the claimant fell. The individual sustained knee injuries, resulting in two knee surgeries. The claim was settled for \$330,000.

Additional Advantages:

- Unsurpassed service with a sense of urgency and care
- Same day or next business morning claims acknowledgement
- Policyholders have access to many free and discounted services through our Business Resource Center that will assist in growing and protecting their business
- Carriers are members of the Berkshire Hathaway Company

Email submissions to commercial@devonparkspecialty.com

This document does not amend, extend or alter the coverage afforded by the policy. For a complete understanding of any insurance you purchase, you must first read your policy, declaration page and any endorsements and discuss them with your agent. A sample policy is available from your agent. Your actual policy conditions may be amended by endorsement or affected by state laws.