

Construction and Premises Protective and Owner Acting as a General Contractor

Our products are designed to provide comprehensive premises liability coverage as well as coverage for the vicarious acts of the contractor(s) for major renovations or new construction work. These coverages apply to both residential and commercial construction.



Eligible Risks:

- Total construction costs up to \$10,000,000 when owner hires a general contractor
- Total construction costs up to \$5,000,000 when owner is acting as the general contractor (not intended for applicants who are general contractors by trade)
- Property limits up to \$10,000,000 total insurable value per location (where available)
- New construction or renovation of existing structures

Product Advantages:

- Ability to package property coverage with the general liability for existing buildings under renovation
- Builder's risk coverage available as a separate policy for ground-up construction projects
- Policy terms of 3, 6, 9 or 12 months available
- Liability coverage limits up to \$2,000,000/\$4,000,000
- No liability deductibles

Business Resource Center Advantages:

- Background checks
- Payroll services
- Free human resource services
- Marketing resources

Claim Examples:

Property: An insured was having an office building renovated to lease out space. Before renovations were completed, a severe storm hit the area. Lightning struck the building, requiring repairs to the partially installed phone and electrical systems.

Liability: A new tenant within a three-story building was renovating his space prior to opening for business. A general contractor hired by the tenant left oily rags on the premises over the weekend; these rags started a fire that caused severe water and smoke damages to the building and to the property of the surrounding tenants. Though the general contractor was responsible for the loss, his general liability coverage had lapsed, which required the tenant's policy to respond, since he had hired the general contractor. The incurred loss totaled \$110,000.

Additional Advantages:

- Unsurpassed service with a sense of urgency and care
- Same day or next business morning claims acknowledgement
- Policyholders have access to many free and discounted services through our Business Resource Center that will assist in growing and protecting their business
- Carriers are members of the Berkshire Hathaway Company

Email submissions to commercial@devonparkspecialty.com

This document does not amend, extend or alter the coverage afforded by the policy. For a complete understanding of any insurance you purchase, you must first read your policy, declaration page and any endorsements and discuss them with your agent. A sample policy is available from your agent. Your actual policy conditions may be amended by endorsement or affected by state laws.